



Science Teachers Association of Victoria
ACN 004 748 118
And Controlled Entity

Financial Report
For the year ended 30 June 2005

ANNEXURE A

This is Annexure A of pages referred to in Form
388 Copy of Financial Statements and Reports.

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DIRECTOR

Dated:

**Science Teachers' Association of Victoria
ACN 004 748 118
and Controlled Entity**

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**Science Teachers Association of Victoria
ACN 004 748 118
and Controlled Entity**

Directors' Report

Your directors present their report on the company and its controlled entity for the financial year 1 July 2004 to 30 June 2005.

Directors

The names of the directors in office at any time during or since the year end are:

Roger Morgan
Bob Aikenhead
Ranjith Dediwalage
Alexandra Abela
Wan Ng
Toula Papadimitropoulos
Meri Kapitanowski
Phil Ponder
Jenny Sharwood
Stewart Monckton
Leonie Lang
Ross Coller

Operating Results

The consolidated profit of the economic entity for the financial year after providing for income tax amounted to \$135,079 (2004 \$-99,691).

Review of Operations

A review of the operations of the economic entity during the financial year and the results of those operations found that during the year, the economic entity continued to engage in its principal activity, the results of which are disclosed in the attached financial statements.

Significant Changes in State of Affairs

No significant changes in the state of affairs of the economic entity occurred during the financial year.

Principal Activity

The principal activity of the economic entity during the financial year was the furthering of science education through an extensive program of curriculum support and in service education.

No significant change in the nature of these activities occurred during the year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the economic entity, the results of those operations, or the state of affairs of the economic entity in future financial years.

Likely Developments

As at the date of this report, no decision had been made which would change the present status and level of operations and hence there are no likely developments in the economic entity's operations.

Environmental Issues

The economic entity's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends Paid or Recommended

The Constitution of the company precludes the payment of dividends to members. Hence, no dividends were paid during the year and no recommendation is made as to dividends.



**Science Teachers Association of Victoria
ACN 004 748 118
and Controlled Entity**

Meetings of Directors

Directors	Directors' Meetings	
	Number eligible to attend	Number attended
Bob Aikenhead	9	5
Roger Morgan	9	9
Ranjith Dediwalage	9	7
Alexandra Abela	9	5
Wan Ng	9	5
Toula Papadimitropoulos	4	3
Meri Kapitanowski	9	8
Phil Ponder	2	1
Jenny Sharwood	4	4
Stewart Monckton	9	4
Leonie Lang	5	5
Ross Coller	1	0

Indemnification of Officer or Auditor

The company paid insurance premiums of \$2,486 for directors & officers professional indemnity. This is in terms of the company's constitution.

Proceedings on Behalf of the economic entity

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the Board of Directors:

Director

Roger Morgan

Director

Bob Aikenhead

Dated this 21st day of September 2005



**Science Teachers Association of Victoria
ACN 004 748 118
and Controlled Entity**

**Statement of Financial Performance
For the Year ended 30 June 2005**

	Note	Economic Entity		Parent Entity	
		2005	2004	2005	2004
		\$	\$	\$	\$
Revenue from ordinary activities	2	1,213,972	1,134,093	1,038,478	909,152
Cost of Sales		-93,308	-49,542		-49,542
Employee benefits expense		-398,291	-436,015	-354,892	-340,076
Depreciation expense		-37,410	-45,022	-37,410	-45,022
Conference expense		-274,380	-306,509	-266,234	-295,144
Publications & journals expense		-73,097	-65,185	-73,097	-65,185
ASTA subscription expense		-33,012	-70,818	-33,012	-70,818
Other expenses from ordinary activities		-169,396	-250,476	-156,331	-144,688
Borrowing costs expense		0	-10,218	0	-10,218
Expenses from ordinary activities	3	-1,078,893	-1,233,785	-920,975	-1,020,693
Profit from ordinary activities before income tax expense	3	135,079	-99,691	117,503	-111,541
Income tax expense relating to ordinary activities		0	0	0	0
Profit from ordinary activities after related income tax expense	4	135,079	-99,691	117,503	-111,541
Total changes in equity		135,079	-99,691	117,503	-111,541

The accompanying notes form part of these financial statements.



Science Teachers Association of Victoria
ACN 004 748 118
and Controlled Entity

Statement of Financial Position
As at 30 June 2005

	Note	Economic Entity		Parent Entity	
		2005	2004	2005	2004
		\$	\$	\$	\$
Current Assets					
Cash Assets	5	448,687	276,570	256,704	144,105
Receivables	6	51,826	31,606	127,179	59,284
Investment In Controlled Entity		0	0	5	5
Prepayments		4,407	0	1,981	0
Total Current Assets		504,919	308,176	385,869	203,395
Non-current Assets					
Property, Plant And Equipment	7	680,823	718,234	680,823	718,234
Total Non-current Assets		680,823	718,234	680,823	718,234
Total Assets		1,185,742	1,026,410	1,066,692	921,628
Current Liabilities					
Payables	8	83,113	68,667	75,708	57,955
Provisions	10	36,346	27,880	36,346	27,880
Total Current Liabilities		119,459	96,547	112,054	85,835
Non-current Liabilities					
Provisions	10	11,938	10,597	11,938	10,597
Total Non-current Liabilities		11,938	10,597	11,938	10,597
Total Liabilities		131,397	107,144	123,992	96,432
Net Assets		1,054,345	919,266	942,701	825,196
Equity					
Retained Profits	11	1,054,345	919,266	942,701	825,198
Total Equity		1,054,345	919,266	942,701	825,198

The accompanying notes form part of these financial statements



**Science Teachers Association of Victoria
ACN 004 748 118
and Controlled Entity**

**Statement of Cash Flows
For the Year Ended 30 June 2005**

	Note	Economic Entity		Parent Entity	
		2005	2004	2005	2004
		\$	\$	\$	\$
Cash Flow from Operating Activities					
Receipts from normal operations		1,178,069	1,031,048	962,344	975,207
Payments to suppliers and employees		-1,021,635	-1,093,752	-857,984	-957,522
Interest received		15,683	16,038	8,239	8,836
Borrowing costs		0	-10,218	0	-10,218
Net cash provided by operating activities	12 (b)	172,117	-56,883	112,599	16,303
Cash Flow from Investing Activities					
Payment for property, plant and equipment		0	-22,227	0	-22,230
Net cash used in investing activities		0	-22,227	0	-22,230
Cash Flow from Financing Activities					
Repayment of borrowings		0	-157,071	0	-157,701
Net cash used in financing activities		0	-157,071	0	-157,701
Net increase (decrease) in cash held		172,117	-236,181	112,599	-163,000
Prior period adjustment		0	50	0	0
Cash at beginning of financial year		276,570	512,701	144,105	307,105
Cash at end of Financial Year	12 (a)	448,687	276,570	256,704	144,105

The accompanying notes form part of these financial statements



**Science Teachers Association of Victoria
ACN 004 748 118
and Controlled Entity**

**Notes To The Financial Statements
For the Year ended 30 June 2005**

Note 1: Statement Of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report covers Science Teachers Association of Victoria as an individual entity and Science Teachers Association of Victoria and controlled entity as an economic entity. Science Teachers Association of Victoria is a company limited by guarantee, incorporated and domiciled in Australia.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report.

(a) Principles of Consolidations

A controlled entity is any entity controlled by Science Teachers Association of Victoria. Control exists where Science Teachers Association of Victoria has the capacity to dominate the decision-making in relation to the financial and operating policies of another entity so that the other entity operates with Science Teachers Association of Victoria to achieve the objectives of Science Teachers Association of Victoria. Details of the controlled entity are contained in Note 14.

All inter-company balances and transactions between entities in the economic entity, including any unrealised profits or losses, have been eliminated on consolidation.

Where a controlled entity has entered or left the economic entity during the year its operating results have been included from the date control was obtained or until the date control ceased.

(b) Property, Plant and Equipment

Each class of property plant and equipment is carried at cost less, where applicable, any accumulated depreciation.

Property

Freehold land and buildings is measured on the cost basis.

Plant and equipment

Plant and equipment is measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by the directors to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.



Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, are depreciated over their estimated useful lives to the economic entity commencing from the time the asset is held ready for use. Properties held for investment purposes are not subject to a depreciation charge. Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation rates	Depreciation basis
Buildings	2.5%	Straight Line
Furniture, Fixtures and Fittings	15%	Straight Line

(c) Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and at call deposits with banks or financial institutions, investments in money market instruments maturing within less than two months and net of bank overdrafts.

(d) Revenue

Revenue from sale of goods is recognised upon the delivery of goods to customers.

Revenue from the rendering of services to members is recognised upon the receipt of payment.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Other revenue is recognised when the right to receive the revenue has been established.

All revenue is stated net of the amount of goods and services tax (GST).

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

(f) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform to changes in presentation for the current financial year

(g) Employee Entitlements

Provision is made for the company's liability for employee entitlements arising from services rendered by employees to balance date. Contributions are made by the economic entity to employee superannuation funds and are charged as expenses when incurred.

(h) Income Tax

The company prepares its income tax returns by reference to the application of the principle of mutuality to the revenue and expense of the company. Receipts from members are deemed to be mutual income and not subject to income tax, and expenses in connection with mutual activities are therefore not deductible for taxation purposes. All other receipts and payments are classified in accordance with taxation legislation.

Tax effect accounting procedures are followed whereby income tax is regarded as an expense and is calculated on the operating surplus after allowing for permanent differences. The net future income tax benefit relating to tax losses and timing differences is not carried forward as an asset unless the benefit is virtually certain of being realised.

(i) Impact of Adoption of Australian Equivalent to International Financial Reporting Standards (AIFRS)

The association is preparing and managing the transition to Australian equivalent to International Financial Reporting Standards (AIFRS) effective for financial years commencing from 1 January 2005. The adoption of AIFRS will be reflected in the association's financial statements for the year ending 30 June 2006. On first time adoption of AIFRS, comparatives for the financial year ended 30 June 2005 are required to be restated. Any AIFRS transitional adjustments will be made retrospectively against retained profits at 1 July 2004. The association's management, along with its auditors, are assessing the significance of the expected changes and are preparing for their implementation. The Directors are overseeing and managing the association's transition to AIFRS while the impact of the above has not as yet been reliably estimated. It is the expectation of the directors that there will be no key material differences in the association's accounting policies on conversion to AIFRS.



**Science Teachers Association of Victoria
ACN 004 748 118
and Controlled Entity**

**Notes to the Financial Statements
For the Year ended 30 June 2005**

	Note	Economic Entity		Parent Entity	
		2005 \$	2004 \$	2005 \$	2004 \$
Note 2: Revenue					
Operating activities					
- Sale of goods		284,605	194,665	0	1,128
- rendering services		826,361	757,748	948,301	782,526
- interest	2(a)	15,683	16,038	8,239	8,836
- other revenue		87,323	77,278	129,065	116,662
		1,213,972	1,045,729	1,085,604	909,152

(a) Interest from:

- financial institutions		15,683	16,038	8,239	8,836
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Note 3: Profit from Ordinary Activities

Profit (losses) from ordinary activities before
income tax expenses have been determined after:

(a) Expenses:

Borrowing costs

- mortgage loan		0	10,218	0	10,218
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Depreciation of non-current assets:

- Other capital assets		37,410	45,022	37,410	45,022
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Bad and doubtful debts:

- bad debts recovered		0	4,000	0	4,000
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Remuneration of the auditors for:

- audit or review services		16,545	14,688	10,280	10,638
- other services		2,618	7,185	2,618	7,185



**Science Teachers Association of Victoria
ACN 004 748 118
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**Notes to the Financial Statements
For the Year ended 30 June 2005**

Note	Economic Entity		Parent Entity	
	2005 \$	2004 \$	2005 \$	2004 \$
Note 4: Income Tax Expense				
The prima facie tax payable on profit (loss) from ordinary activities before income tax is reconciled to the income tax expense as follows:				
Prima facie income tax payable on profit (loss) from ordinary activities before income tax at 30% (2004: 30%)				
	40,524	-29,908	35,251	-33,462
Add:				
Tax effect of:				
- Net profit (loss) from member services not (assessable)/deductible for income tax	-34,920	5,740	-34,920	5,740
- Other non-allowable items	2,942	3,721	2,942	3,721
Future income tax benefit created in current year	8,546	-20,447	3,273	-24,001
Less:				
Tax effect of:				
- Recoupment of prior year losses not previously brought to account	-8,546	-3,554	-3,273	0
- write back of future income tax benefits considered to be unrecoverable	0	24,001	0	24,001
Income tax expense attributable to profit from ordinary activities	0	0	0	0

Note 5: Cash Assets

Cash on hand	1,290	850	1,140	700
Cash at bank	390,082	220,672	198,249	88,357
Deposits at call	57,315	55,048	57,315	55,048
	448,687	276,570	256,704	144,105

Note 6: Receivables

Current

Trade Debtors	51,826	31,606	31,341	16,085
Less provision for doubtful debts	0	0	0	0
	51,826	31,606	31,341	16,085
Amounts receivable from:				
- common controlled companies	0	0	95,839	43,199
	51,826	31,606	127,179	59,284



**Science Teachers Association of Victoria
ACN 004 748 118
and Controlled Entity**

**Notes to the Financial Statements
For the Year ended 30 June 2005**

	Note	Economic Entity		Parent Entity	
		2005 \$	2004 \$	2005 \$	2004 \$
Note 7: Property, Plant And Equipment					
Land					
Freehold land:					
At Cost		240,838	240,838	240,838	240,838
Buildings					
At cost		506,216	506,216	506,216	506,216
Less accumulated depreciation		-87,069	-74,414	-87,069	-74,414
		419,147	431,802	419,147	431,802
Total Property		659,985	672,640	659,985	672,640
Plant and Equipment					
Furniture, fixtures and fittings					
At cost		168,362	168,362	165,030	165,030
Less accumulated depreciation		-147,524	-122,679	-144,192	-119,437
Total plant and equipment		20,838	45,683	20,838	45,593
Total property, plant and equipment		680,823	718,323	680,823	718,233

Note 8: Payables

Current

Unsecured liabilities

Trade creditors		28,039	18,765	23,069	17,571
Tax liabilities		8,813		11,677	5,250
Sundry creditors and accruals		46,262	49,902	40,962	35,134
		83,113	68,667	75,708	57,955

Note 9: Interest Bearing Liabilities

Non-current

Secured liabilities

Mortgage loans		0	0	0	0
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Note 10: Employee Provisions

Current

Employee benefits	(a)	36,346	27,880	36,346	27,880
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Non Current

Employee benefits	(a)	11,938	10,597	11,938	10,597
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(a) Aggregate employee benefit liability		48,284	38,477	48,284	38,477
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Number of Employees: 7



**Science Teachers Association of Victoria
ACN 004 748 118
and Controlled Entity**

**Notes to the Financial Statements
For the Year ended 30 June 2005**

Note	Economic Entity		Parent Entity	
	2005 \$	2004 \$	2005 \$	2004 \$
Note 11: Retained Profits				
Retained profits at the beginning of the financial year	919,267	1,018,907	825,198	936,737
Net profit (loss) attributable to members of the entity	135,078	-99,641	117,503	-111,539
Retained profits at the end of the financial year	1,054,345	919,267	942,701	825,198

Note 12: Cash Flow Information

(a) Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:

Cash on hand	1,290	850	1,140	700
Cash at bank	390,082	220,672	198,249	88,357
At call deposits with financial institutions	57,315	55,048	57,315	55,048
	448,687	276,570	256,704	144,105

(b) Reconciliation of cash flows from operating activities with profit/(loss) from ordinary activities after income tax

Profit/(Loss) from ordinary activities after income tax	135,078	-99,692	117,503	-111,539
Non-cash flows in profit from ordinary activities				
Depreciation	37,410	45,022	37,410	5,022
(Increase)/Decrease in receivables	-20,220	1,358	-67,895	74,890
(Increase) in other assets	-4,407		-1,981	
Decrease in payables	14,446	-15,975	17,753	-4,474
Increase in provisions	9,807	12,403	9,807	12,404
Cash flows from operations	172,115	-56,883	112,597	16,303



**Science Teachers Association of Victoria
ACN 004 748 118
and Controlled Entity**

**Notes to the Financial Statements
For the Year ended 30 June 2005**

Note 13: Financial Instruments

(a) Interest Rate Risk

The economic entity's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities, is as follows:

	Weighted Average				Fixed Interest Rate Maturing			
	Effective Interest Rate		Floating Interest Rate		Within 1 Year		1 to 5 Years	
	2005	2004	2005	2004	2005	2004	2005	2004
Financial Assets	%	%	\$	\$	\$	\$	\$	\$
Cash	2.10	3.55	448,687	276,570	-	-	-	-
Total Financial Assets:	-	-	448,687	276,570	-	-	-	-
Financial Liabilities:								
Mortgage Loan	-	-	-	-	-	-	-	-
Total Financial Liabilities:	-	-	-	-	-	-	-	-

	Fixed Interest Rate Maturing					
	Over 5 Years		Non-Interest Bearing		Total	
	2005	2004	2005	2004	2005	2004
Financial Assets:	\$	\$	\$	\$	\$	\$
Cash	-	-	-	-	-	-
Receivables	-	-	51,826	31,606	51,826	31,606
Total Financial Assets:	-	-	-	31,606	51,826	31,606
Financial Liabilities:						
Mortgage Loan	-	-	-	-	-	-
Trade and Sundry Creditors	-	-	83,113	68,667	68,667	68,667
Total Financial Liabilities:	-	-	83,113	68,667	68,667	68,667

(b) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial report.

The economic entity does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the economic entity.

(c) Net Fair Values

For assets and other liabilities the net fair value approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets. Financial assets where the carrying amount exceeds net fair values have not been written down as the economic entity intends to hold these assets to maturity.

The aggregate net fair values and carrying amount of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements.



**Science Teachers Association of Victoria
ACN 004 748 118
and Controlled Entity**

Notes to the Financial Statements

For the Year ended 30 June 2005

Note 14: Controlled Entities

Subsidiary:	STAV Publishing Pty Ltd
Country of incorporation:	Australia
Percentage owned:	100% (2004 100%)

Note 15: Members' Guarantee

The economic entity is limited by guarantee. If the economic entity is wound up, the Constitution states that each member is required to contribute a maximum of \$20 each towards meeting any outstanding obligations of the economic entity. At 30 June 2005 the number of members was 1,267.

Note 16: Company Details

The registered office of the company is:
Science Teachers Association of Victoria
5 Munro Street
Coburg
Melbourne Victoria 3058



**Science Teachers Association of Victoria
ACN 004 748 118
and Controlled Entity**

Directors' Declaration

The directors of the economic entity declare that:

1. The financial statements and notes, as set out on pages 3 to 13 are in accordance with the Corporations Act 2001:
 - (a) comply with Accounting Standards and the Corporations Regulations 2001; and
 - (b) give a true and fair view of the financial position as at 30 June 2005 and of the performance for the financial year ended on that date of the economic entity.
2. In the directors' opinion there are reasonable grounds to believe that the economic entity will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.

Director

Roger Morgan

Director

Bob Aikenhead

Dated this 21st day of September 2005



Science Teachers Association of Victoria
ACN 004 748 118
and Controlled Entity

Disclaimer to the Members of Science Teachers Association of Victoria

The additional financial data presented on pages 16 - 17 is in accordance with the books and records of the economic entity which have been subjected to the auditing procedures applied in our statutory audit of the economic entity for the financial year ended 30 June 2005. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Science Teachers Association of Victoria) in respect of such data, including any errors of omissions therein however caused.

Robert J Hurrell
Registered Company Auditor

21 September 2005
Blackburn, Victoria



**Science Teachers Association of Victoria
ACN 004 748 118
and Controlled Entity**

**Private Information for the Directors
on the 2005 Financial Statements**

Detailed Profit & Loss for the Year ended 30 June 2005

	Economic Entity		Parent Entity	
	2005	2004	2005	2004
	\$	\$	\$	\$
Income				
Membership subscription fees	181,667	170,907	181,667	170,907
Conasta 54	24,580	0	24,580	0
Conference & Events	561,281	543,369	543,769	528,875
Competition income	40,118	43,472	40,118	43,472
Donations	18,560	0	18,560	0
Government grants	47,458	47,458	47,458	47,458
Management fee	0	0	87,126	39,272
Publication revenue	18,715	12,996	18,715	12,996
Sales income	284,605	194,665	0	1,128
Interest received	15,683	16,038	8,239	8,836
Bad debts recovered	0	4,000	0	4,000
Other operating income	21,305	12,823	68,246	52,209
Total Income	1,213,972	1,045,729	1,038,478	909,152
Expenses				
Advertising	60	1,953	0	1,953
Audit fees	16,545	14,688	10,280	10,638
Awards	25,125	29,095	25,125	29,095
Bank Charges	7,282	7,395	5,706	5,874
Cleaning	8,580	8,620	8,580	8,620
Catering & venue costs	48	269	0	269
Competition expenses	16,981	11,201	16,981	11,201
Computer expenses	8,704	16,555	8,459	16,555
Conasta 54	15,830	0	15,830	0
Conference & seminar expenses	274,380	306,509	266,234	295,144
Cost of sales	93,308	49,542	0	0
Depreciation	37,410	45,022	37,410	5,022
Donations	1,500	3,432	1,000	2,200
Electricity & Water	5,462	4,145	5,462	4,145
General expenses	8,056	26,414	7,839	25,054
Hire of equipment	992	992	992	992
Insurance	6,019	7,944	6,019	7,428
Interest paid	0	10,218	0	10,218
Legal costs	715	1,818	715	1,818

These financial statements should be read in conjunction with the attached Disclaimer.



**Science Teachers Association of Victoria
ACN 004 748 118
and Controlled Entity**

**Private Information for the Directors
on the 2005 Financial Statements**

Detailed Profit & Loss for the Year ended 30 June 2005

	Economic Entity		Parent Entity	
	2005 \$	2004 \$	2005 \$	2004 \$
Lodgement & registration fees	747	3,927	265	3,745
Management and council	3,058	0	3,058	0
Management fees	0	0	0	0
Other events	0	6,482	0	6,482
Postage	2,664	6,273	2,229	4,876
Printing & Stationery	17,027	25,071	14,202	18,823
Professional fees	2,618	7,185	2,618	7,185
Publications & journals	73,097	65,185	73,097	65,185
Rates and taxes	4,340	3,401	4,340	3,401
Repairs and maintenance	1,947	3,571	1,947	3,571
Salaries & Wages	364,738	357,341	321,340	310,493
Security costs	547	410	547	410
Staff training & welfare	1,289	2,644	1,289	2,480
Subscriptions	816	1,126	816	1,126
ASTA subscriptions	33,012	70,818	33,012	70,818
Superannuation	28,707	24,765	28,707	24,765
Telephone	11,352	15,445	11,352	15,413
Travelling expenses	1,092	1,150	678	876
Workcare	4,846	4,818	4,846	4,818
Total Expenses	1,078,893	1,145,421	920,975	1,020,692
Operating Profit/(Loss) Before Taxes	135,078	-99,692	117,503	-111,539
Company Tax Paid	0	0	0	0
Operating Profit/(Loss) After Taxes	135,078	-99,692	117,503	-111,539

These financial statements should be read in conjunction with the attached Disclaimer.



**Science Teachers' Association of Victoria
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